

# ZELIO AUTO PRIVATE LIMITED

(CIN: - U34102HR2021PTC096362)

Regd. Office: Shop No. 542, 1<sup>st</sup> Floor, Auto market, Hisar-125001  
M. No. 9416251752 Email. Nirajarya.hissar@gmail.com

## NOTICE:

NOTICE is hereby given that the 3rd Annual General Meeting of the Share Holders of Zelio Auto Private Limited will be held on the Monday, 30th day of September, 2024 at 11.00 AM at the Registered Office of the Company situated at Shop No. 542, First Floor, Auto Market, Hisar to transact the following ordinary business:

### **AS ORDINARY BUSINESS:-**

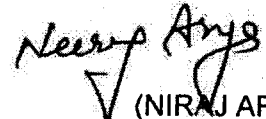
1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2024 and Statement of Profit & Loss Account for the year ended on that date and the Report of Auditors and Directors thereon.
2. Ratification of Auditor:-  
To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:-

"Resolved that pursuant to section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the act) and the Companies (Audit and Auditors) Rules, 2014 (Rules) (including any statutory modification or re-enactment thereof, for the time being in force), the company hereby ratifies the appointment of M/s. Murari Garg & Co., Chartered Accountants, Hisar (Firm Regn.No.013241N), as auditors of the company to hold office from the conclusion of this Annual General Meeting(AGM) till the conclusion of the next AGM of the company to be held in the year 2025 and to fix their remuneration."

**BY ORDER OF THE BOARD**

### **REGISTERED OFFICE**

Shop No. 542, First Floor,  
Auto Market, Hisar (Haryana)  
Dated: 06-09-2024

  
(NIRAJ ARYA)  
DIRECTOR  
DIN NO.09241628

### **NOTES: -**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy so appointed need not be a member of the Company.
2. The proxy, in order to be effective, must be received at the Company's Registered Office not less than 48 hours before the commencement of the meeting.
3. Members are requested to intimate changes in the addresses, if any.

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## DIRECTORS' REPORT

TO,  
THE MEMBERS,

The Directors of Zelio Auto Private Limited. submit their 3rd Annual Report together with Audited Statement of Accounts of the Company for the year ended 31<sup>st</sup> March 2024.

### 1. FINANCIAL HIGHLIGHTS:-

(Amount in Hundreds)		
Particulars	2023-24	2022-23
Sales and Other Income	94,89,833.57	51,62,300.39
Profit before finance cost and depreciation	9,25,689.74	4,42,041.59
Finance Cost	1,04,354.24	50,099.55
Profit before Depreciation	8,21,335.50	3,91,942.04
Depreciation	57,936.94	21,191.97
<b>Profit before tax</b>	<b>7,63,398.56</b>	<b>3,70,750.07</b>
Provision for Income Tax:-		
Current Tax	1,26,968.70	64,888.20
Deferred Tax Liability / (Asset)	4,542.06	(794.42)
<b>Profit after Tax</b>	<b>6,31,887.80</b>	<b>3,06,656.29</b>
EPS	2,106.29	1,022.19
DEPS	2,106.29	1,022.19

### 2. DIVIDEND:

Considering the financial needs of the Company, the Directors do not recommend the payment of dividend.

### 3. NUMBER OF BOARD MEETINGS:

There were 10 (Ten) meetings of Board of directors of the company during the financial year 2023-24.

### 4. DIRECTORS AND KEY MANAGERIAL PERSONNEL:-

There was no change in the directorship of the company during the year under review.

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**5. COMPANY POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:-**

The provisions of section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the company.

**6. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:-**

The provisions regarding Corporate Social Responsibility are not applicable to the company.

**7. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:-**

The company does not have Subsidiary, Joint Venture or Associate company during the year under review.

**8. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:-**

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company operations in future.

**9. CHANGES IN SHARE CAPITAL:**

The company has not issued any shares during the year under review.

**10. FIXED DEPOSITS**

The company has neither accepted nor renewed any deposits during the year under review. The company has received unsecured loan from directors and relatives as per provisions of the companies act and details of the unsecured loan disclosed in the balance sheet. The company has made fixed deposit with bank disclosed in the balance sheet.

**11. TRANSFER TO RESERVES AND SURPLUS:**

The company has transferred Rs.6,31,887.80 (Hundred) to the Reserves and Surplus during the financial year.

**12. AUDITORS' REPORT:**

The observation of the Auditors in their report and notes attached to the Accounts are self-explanatory and do not require any further clarification.

**13. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:-**

Auditor Report:-

There is no adverse comment on the Auditor Report.

**14. STATUTORY AUDITORS:**

The existing Statutory Auditors M/s. Murari Garg & Co., Chartered Accountants, Hisar (Firm Regn.No.013241N) were appointed for a period of 5 years in the annual general meeting held on 30-09-2022 and are eligible for re-appointment, subject to ratification of members at ensuing annual general meeting of the company. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual

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general meeting to the conclusion of next annual general meeting. The Board of Directors, therefore, recommends ratification of appointment of the statutory auditor for financial year 2024-25.

## 15. DIRECTOR'S RESPONSIBILITY STATEMENT

In accordance with the provisions of section 134(5) the Board confirm and submit the Directors' Responsibility Statement:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information pursuant to the Rule 8(3) of the Companies (Accounts) Rules, 2014:-

### A. Conservation of Energy :

At all the sites of the company the consumption of power is regularly monitored and necessary measures are taken to regulate the consumption.

### B. Technology Absorption :

During the year under review, there is no expenditure on Technology Absorption and on Research and Development

### C. Foreign Exchange Earnings and Outgo:-

Total Foreign Exchange used during the year under review

- a.) USD 8,825.88 (in hundreds)
- b.) CNH 3,01,241.14 (in hundreds)

Total Foreign Exchange earned during the year under review=NIL

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## **17. INSURANCE & RISK MANAGEMENT**

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc. and other risks which considered necessary by the management.

## **18. RISK MANAGEMENT POLICY:-**

There are no elements of risks which in the opinion of the Board may threaten the existence of the company.

## **19. PLACING OF COPY OF ANNUAL RETURN ON THE WEB SITE OF THE COMPANY:**

As required pursuant to section 92(3), 134(3)(a) of the Companies Act, 2013, the company has placed the copy of annual return for the year 2023-24 at web address i.e. [www.zelioebikes.com](http://www.zelioebikes.com).

## **20. MAINTENANCE OF COST RECORDS:-**

The company has made and maintained prescribed cost records as specified by the central government under sub section (1) of section 148 of the Companies Act, 2013.

## **21. CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE:-**

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, prohibition and Redressal) Act, 2013.

## **22. ADEQUACY OF FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:**

The company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

## **23. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:-**

There were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

## **24. PARTICULARS OF EMPLOYEES :-**

None of the employee was drawing remuneration in excess of the limits laid by the provisions of rules 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014

## **25. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT UNDER SECTION 186:**

There is no loan and Investments made by the company to other body corporate or persons during period under report.

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## 26. PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES REFERRED TO IN SUB SECTION (1) OF SECTION 188 IN THE PRESCRIBED FORM.

Details of transactions made in pursuance of contracts and arrangement with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 are given in the notes to the financial statements.

## 27. INSOLVENCY & BANKRUPTCY CODE 2016:-

There is no application made or any proceeding pending under the Insolvency & Bankruptcy Code, 2016, during the financial year.

## 28. DIFFERENCE IN VALUATION, IF ANY:-

During the year under review, there was no instance of valuation done at the time of onetime settlement or valuation done while taking loan from the Banks or Financial Institutions.

## 29. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

No Material changes and commitments affecting the financial position of the company have occurred between 1<sup>st</sup> April 2024 and the date of signing of this report.

## 30. ACKNOWLEDGEMENT:

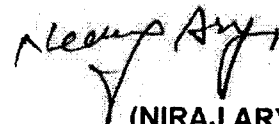
We would like to express our grateful appreciation for the co-operation and assistance received from Banks, Shareholders and Customers. We also wish to place on record our appreciation for the devoted services of the workers, staff and trust the same will be continued in future.

### REGISTERED OFFICE

Shop No. 542, First Floor,  
Auto Market, Hisar (Haryana)

Dated: 06-09-2024

### BY ORDER OF THE BOARD



(NIRAJ ARYA)

DIRECTOR

DIN NO. 09241628



(KUNAL ARYA)

DIRECTOR

DIN NO. 09241630

## INDEPENDENT AUDITORS' REPORT

To the Members of **ZELIO AUTO PRIVATE LIMITED**

### Report on the audit of the financial statements

#### I. Auditor's Opinion

We have audited the accompanying financial statements of **Zelio Auto Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss for the year then ended, Cash Flow Statement and notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory information for the year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit for the year ended on that date.

#### II. Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### III. Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



#### **IV. Management's Responsibility for the Financial Statements**

- 1) The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act. as applicable.
- 2) This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 3) In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 4) The board of directors are also responsible for overseeing the Company's financial reporting process

#### **V. Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- 3) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- 4) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- 5) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in:

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **VI. Report on Other Legal and Regulatory Requirements**

- 1) As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion



on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
  
c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
  - v. The Company has not declared or paid any dividend during the year.
- h) Based on our examination which included test checks, the company has used BUSY as the accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. But the same was not enabled during the year.

Further, as proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024.



- 2) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place : Hisar  
Date : 06-09-2024



For M/s. Murari Garg & Co.  
Chartered Accountants  
(FRN. 013241N)

Murari Lal Garg, FCA  
(M.No. 092333)  
Partner

UDIN : 24092333BKCC AV 3456

## **Annexure “A” to the Independent Auditor’s Report**

**(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date) Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Zelio Auto Private Limited** (“the Company”) as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting with reference to these financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting with reference to these financial Statements.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting with reference to these financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate Internal Financial Controls system over financial reporting with reference to these financial Statements and such internal financial controls over financial reporting with reference to these financial Statements were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Hisar  
Date : 06-09-2024



For M/s. Murari Garg & Co.  
Chartered Accountants  
(FRN 013241N)

Murari Lal Garg, FCA  
(M.No. 092333)  
Partner

UDIN: 24092333 BKCC AV 3456



## Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph (2) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

- (i) In respect of Company’s Property, Plant and Equipment and Intangible Assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of Right to Use assets.
  - (b) All Property, Plant and Equipment were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the Property, Plant and Equipment at reasonable intervals having regard to the size of the Company and nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered Conveyance deed provided to us, we report that, the title deed of the immovable properties are held in the name of the company.
  - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
  - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
  - (b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion, quarterly returns or statements filed by the company with such banks or financial institutions and are in agreement with the books of account of the Company.
- (iii) According to the information and explanations given to us, the Company has not made investments, provided any guarantee or security or granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties. hence reporting under clause 3(iii) of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Companies Act 2013, with respect to loans and investment made to directors including entities in which they are interested.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit during the year as provided under section 73 to 76 or any other relevant provisions of the Companies Act, 2013. There are no unclaimed deposits with the Company any time during the year.
- (vi) We have broadly reviewed the cost records maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under Section 148 of the Companies Act, 2013 and are of the opinion that prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.



- (vii) According to the information and explanations given to us, in respect of statutory dues.
- (a) The Company has generally been regular in depositing undisputed statutory dues applicable to it to the appropriate authorities.
  - (b) There were no undisputed amounts payable in respect of statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.
  - (c) There were no disputed amounts as on March 31, 2024 in respect of Income-tax, Sales Tax, Value Added Tax, Service Tax, GST, and Cess.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has utilized the money obtained by way of term loan during the year for the purposes for which they were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year on pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.



- (xiii) In our opinion and according to the information and explanations given to us, the company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of the related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) The Company is not required to have internal audit system as per provisions of Companies Act, 2013, hence reporting under clause (xiv) of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him as referred to in section 192 of the Companies Act, 2013, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies. (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) According to Information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) There is no amount pending to spend for CSR activities as at 31.03.2024 in terms of section 135 of the Companies Act, 2013. Hence, reporting under clause 3(xx) of the Order is not applicable.
- (xxi) Paragraph 3(xxi)(a) of the Order is not applicable to the Company as the financial statements under reporting are not consolidated financial statements.

Place : Hisar  
Date : 06-09-2024



For M/s. Murari Garg & Co.  
Chartered Accountants  
(FRN. 013241N)

Murari Lal Garg, FCA  
(M.No. 092333)  
Partner

UDIN : 24092333 BKCC AV3456



# ZELIO AUTO PRIVATE LIMITED

(CIN: - U34102HR2021PTC096362)

Regd. Office: Shop No. 542, 1<sup>st</sup> Floor, Auto market, Hisar-125001

M. No. 9416251752

Email. Nirajarya.hissar@gmail.com

## Balance Sheet as at 31st March, 2024

(all figures in Hundreds, unless stated otherwise)

Particulars	Notes	31st March, 2024	31st March, 2023
<b>A EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	2	3,000.00	3,000.00
(b) Reserves and surplus	3	10,66,189.96	4,34,302.16
		<b>10,69,189.96</b>	<b>4,37,302.16</b>
<b>Non-current liabilities</b>			
(a) Long-term borrowings	4	6,19,503.82	3,82,003.93
(b) Deferred tax liabilities (Net)	5	3,623.17	-
		<b>6,23,126.99</b>	<b>3,82,003.93</b>
<b>Current liabilities</b>			
(a) Short-term borrowings	6	7,91,093.95	5,76,579.22
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises;			
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	7	3,14,089.19	91,111.59
(c) Other current liabilities	8	1,07,891.21	44,407.83
		<b>12,13,074.35</b>	<b>7,12,098.64</b>
<b>TOTAL</b>		<b>29,05,391.30</b>	<b>15,31,404.73</b>
<b>B ASSETS</b>			
<b>Non-current assets</b>			
(a) <u>Property, Plant and Equipment and Intangible Assets</u>			
Property, Plant and Equipment	9	7,65,996.85	91,112.75
Capital Work in Progress	10	1,03,553.99	3,72,004.09
(b) Other Non-Current Assets	11	1,544.87	-
(c) Deferred tax assets (Net)	12	-	918.89
		<b>8,71,095.71</b>	<b>4,64,035.73</b>
<b>Current assets</b>			
(a) Inventories	13	13,52,110.77	6,48,734.46
(b) Trade receivables	14	1,60,882.11	98,323.65
(c) Cash and cash equivalents	15	5,236.13	9,952.27
(d) Short-term loans and advances	16	3,06,590.62	1,88,665.13
(e) Other Current Assets	17	2,09,475.96	1,21,693.49
		<b>20,34,295.59</b>	<b>10,67,369.00</b>
<b>TOTAL</b>		<b>29,05,391.30</b>	<b>15,31,404.73</b>

All accompanying notes forming part of the financial statements

As per our report of even date attached

For M/s. Murari Garg & Co.  
Chartered Accountants  
(FRN. 013241N)

Murari Lal Garg, FCA  
(M.No. 092333)  
Partner



Place : Hisar  
Date : 06-09-2024

For and on behalf of the Board of Directors

For Zelio Auto Pvt. Ltd.  
(U34102HR2021PTC096362)

Niraj Arya  
Director  
DIN:09241628

Kunal Arya  
Director  
DIN: 09241630

# ZELIO AUTO PRIVATE LIMITED

(CIN: - U34102HR2021PTC096362)

Regd. Office: Shop No. 542, 1<sup>st</sup> Floor, Auto market, Hisar-125001

M. No. 9416251752

Email. Nirajarya.hissar@gmail.com

## Statement for Profit & Loss account for the period ended 31st March, 2024

(all figures in Hundreds, unless stated otherwise)

Particulars	Notes	31st March, 2024	31st March, 2023
<b>REVENUE FROM OPERATIONS</b>			
Revenue From Operations	18	94,42,503.16	51,25,066.11
Other Income	19	47,330.41	37,234.28
<b>TOTAL</b>		<b>94,89,833.57</b>	<b>51,62,300.39</b>
<b>EXPENSES</b>			
Cost of Material Purchased	20	76,10,967.70	38,19,294.13
Direct Expenses	21	10,25,271.04	6,31,851.07
Changes in Inventories	22	(7,03,376.31)	(67,876.03)
Employee Benefits Expenses	23	3,10,453.23	1,81,244.96
Finance Costs	24	1,04,354.24	50,099.55
Depreciation & Amortization Expenses	9	57,936.94	21,191.97
Other Expenses	25	3,20,828.17	1,55,744.67
<b>TOTAL</b>		<b>87,26,435.01</b>	<b>47,91,550.32</b>
<b>Profit Before Tax</b>		<b>7,63,398.56</b>	<b>3,70,750.07</b>
<b>Tax Expenses</b>			
Current Tax		1,26,968.70	64,888.20
Deferred Tax		4,542.06	(794.42)
		<b>1,31,510.76</b>	<b>64,093.78</b>
<b>Profit After Tax</b>		<b>6,31,887.80</b>	<b>3,06,656.29</b>
<b>Earning Per Equity Share</b>			
Basic		2,106.29	1,022.19
Diluted		2,106.29	1,022.19

All accompanying notes forming part of the financial statements

As per our report of even date attached

For and on behalf of the board of directors

For M/s. Murari Garg & Co.  
Chartered Accountants  
(FRN. 013241N)

Murari Lal Garg, FCA  
(M.No. 092333)  
Partner



For Zelio Auto Pvt. Ltd.  
(U34102HR2021PTC096362)

Niraj Arya  
Director  
DIN:09241628

Kunal Arya  
Director  
DIN: 09241630

Place : Hisar

Date : 06-09-2024

# ZELIO AUTO PRIVATE LIMITED

(CIN: - U34102HR2021PTC096362)

Regd. Office: Shop No. 542, 1<sup>st</sup> Floor, Auto market, Hisar-125001

M. No. 9416251752

Email: Nirajarya.hissar@gmail.com

## Cash Flow statement for the year ended on 31st March, 2024

(all figures in Hundreds, unless stated otherwise)

Particulars	31st March, 2024	31st March, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	7,63,398.56	3,70,750.07
Adjustment for:		
Finance Cost	1,02,737.66	48,556.37
Depreciation	57,936.94	21,191.97
Interest Income on FDR	(34.92)	(6.13)
<b>Operating Profit Before Increase/Decrease In Asset &amp; Liability</b>	<b>9,24,038.24</b>	<b>4,40,492.28</b>
(Increase)/Decrease in Inventories	(7,03,376.31)	(67,876.02)
(Increase)/Decrease in Trade Receivable	(62,558.46)	(71,956.29)
(Increase)/Decrease in Short Term Loans and Advances	(1,17,925.49)	(84,127.40)
(Increase)/Decrease in Other Current Asset	(87,782.47)	(27,942.00)
(Increase)/Decrease in Other Non - Current Asset	(1,544.87)	1,200.00
Increase/(Decrease) in Trade Payables	2,22,977.60	(1,35,359.49)
Increase/(Decrease) in other current liabilities	63,483.38	(81,712.39)
<b>Cash Generated From Operations</b>	<b>2,37,311.62</b>	<b>(27,281.31)</b>
Direct taxes paid	1,26,968.70	64,888.20
<b>Net Cash from Operating Activities: (A)</b>	<b>1,10,342.92</b>	<b>(92,169.51)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed assets	(4,64,370.94)	(4,37,390.50)
Interest Income on FDR	34.92	6.13
<b>Net Cash from Investing Activities: (B)</b>	<b>(4,64,336.02)</b>	<b>(4,37,384.37)</b>
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/(Repayment) from Long Term Borrowing	2,37,499.89	2,32,564.54
Proceeds/(Repayment) from Short Term Borrowing	2,14,514.73	3,52,760.30
Finance Charges Paid	(1,02,737.66)	(48,556.37)
<b>Net Cash from Investing Activities: (C)</b>	<b>3,49,276.96</b>	<b>5,36,768.47</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR (A) + (B) + (C)</b>	<b>(4,716.14)</b>	<b>7,214.59</b>
Opening Cash and cash equivalents	9,952.27	2,737.68
Closing Cash and cash equivalents	5,236.13	9,952.27
<b>Net Cash Flow</b>	<b>(4,716.14)</b>	<b>7,214.59</b>
<b>Particulars</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
<b>Cash and Cash Equivalents Includes:</b>		
a. Balances with current account	973.20	3,568.82
b. Cash in hand	1,228.01	6,120.93
c. Fixed Deposits with Banks	3,034.92	262.52
<b>Total</b>	<b>5,236.13</b>	<b>9,952.27</b>

All accompanying notes forming part of the financial statements

As per our report of even date

For M/s. Murari Garg & Co.  
Chartered Accountants  
(FRN. 013241N)

Murari Lal Garg, FCA  
(M.No. 092333)  
Partner



For and on behalf of the Board of Directors

For Zelio Auto Pvt. Ltd.  
(U34102HR2021PTC096362)

Niraj Arya  
Director  
DIN:09241628

Kunal Arya  
Director  
DIN: 09241630

Place : Hisar

Date : 06-09-2024

# ZELIO AUTO PRIVATE LIMITED

(CIN: - U34102HR2021PTC096362)

Regd. Office: Shop No. 542, 1<sup>st</sup> Floor, Auto market, Hisar-125001

M. No. 9416251752

Email. Nirajarya.hissar@gmail.com

## 1 (a) Nature of operations

Zelio Auto Private Limited ("the company") is primarily engaged in the business of manufacturing and assembling of Electric Scooty and Electric Rickshaw.

## 1(b) Statement of significant accounting policies

The financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2016, (as amended) and the relevant provisions of the Companies act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below: -

### (i) Basis of Preparation:

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013. The Company is following accrual basis of accounting on a going concern concept. Accounting policies are suitably disclosed as notes annexed to the Balance Sheet and Profit & Loss Account.

### (ii) Fixed Assets:

#### Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation is provided on a written down value basis from the date the asset is ready for its intended use or put to use whichever is earlier. In respect of assets sold, depreciation is provided upto the date of disposal.

Depreciation is charges at the rates prescribed in the Schedule II to the Companies Act, 2013 as given below:

Class of Asset	Life of Asset {Year}
Plant and Machineries	10-15
Office Equipment	3-5
Furniture & Fixtures	10
Computers	3
Vehicles	8
Building	30

#### Intangible Fixed Assets

There is no separate intangible asset purchased during the year.

### (iii) Contingent Liabilities:

Contingent liabilities are determined on the basis of available information and are disclosed by way of notes to the accounts.



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Email. Nirajarya.hissar@gmail.com

**(iv) Use of estimates:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that effect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**(v) Inventories:**

Items of inventories are valued at lower of Cost or Net Realizable Value. Cost of inventories comprise of all cost of purchases of consumables and others.

**(vi) Borrowing Cost:**

Borrowing costs directly attributable to the acquisition, construction of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

**(vii) Cash and Cash equivalents:**

Cash and Cash equivalents comprise cash at bank and in hand and include the Fixed Deposits at the reporting date.

**(viii) Contingencies and Event Occurring after the Balance Sheet Date:**

There are no contingencies and events occurred after the Balance Sheet dates that affect the financial position of the company.

**(ix) Provision for Taxes:**

Tax expense comprises income tax (i.e., amount of tax for the period determined in accordance with the Income Tax Act, 1961), deferred tax charge of benefit (reflecting the tax effect of timing differences between accounting income and taxable income for the period.)

**Income Tax:**

Provision for Income tax is recognized based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the Income Tax Act, 1961.

**Deferred Tax:**

The deferred tax charge or benefit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonable/virtually certain as the case may be, to be realized.



# ZELIO AUTO PRIVATE LIMITED

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M. No. 9416251752

Email. Nirajarya.hissar@gmail.com

Detail of Deferred Tax Liability/(Assets) is as under

	Assets as on 01-04-2023	Addition during the year	(Rs. in Hundreds) Balance as on 31-03-2024
Deferred Tax Liability/(Assets) (Net)	(918.89)	4,542.06	3,623.17

**(x) Foreign Currency Transaction:**

Foreign currency transaction and balances:

- (a) Initial recognition: Foreign currency transactions, if any, are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the time of the transaction.
- (b) Conversion: Foreign currency monetary items are reported using the exchange rate prevailing on the reporting date, if any.
- (c) Exchange differences: Exchange differences arising on the settlement of monetary items or on restatement of monetary items on reporting date at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

**(xi) Remuneration to Directors:**

The amount paid or provided by way of remuneration to the Directors are as under:

Particulars

F.Y. 2023-24

(Rs. In Hundreds)

Director Remuneration

54,000.00

Total

54,000.00

**(xii) Commission to Non-Executive Directors:**

There is no Non-Executive Director.

**(xiii) Remuneration to Auditors:**

Particulars

F.Y. 2023-24

(Rs. In Hundreds)

Audit Fee

1,510.00

Total

1,510.00





# ZELIO AUTO PRIVATE LIMITED

(CIN: - U34102HR2021PTC096362)

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M. No. 9416251752

Email. Nirajarya.hissar@gmail.com

## NOTES ON FINANCIAL STATEMENTS

(all figures in Hundreds, unless stated otherwise)

Notes	Particulars	31st March, 2024	31st March, 2023
2	<b>SHARE CAPITAL</b>		
	<b>Authorised Share Capital</b>		
	20,00,000 Equity Shares of Rs. 10/- each.		
	(P.Y. 20,00,000 Equity Shares Rs. 10/- each)	2,00,000.00	2,00,000.00
	<b>Issued, Subscribed and Paid up</b>		
	30,000 Equity Shares of Rs. 10/- each.		
	(P.Y. 30,000 Equity Shares of Rs. 10/- each.)	3,000.00	3,000.00
	<b>TOTAL</b>	<b>3,000.00</b>	<b>3,000.00</b>

### Right attached to the equity shares :-

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the company the holder of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holder.

### (a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

#### Equity shares

Shares at the beginning of the year	30,000	30,000
Issued during the year	-	-
Shares at the end of the year	<b>30,000</b>	<b>30,000</b>

### (b) The details of the shareholders holding more than 5% shares at the end of the year

Name of the Share Holders	As at 31st March, 2024			As at 31st March, 2023		
	No. of Equity Shares	%age of Holding	%age of Change	No. of Equity Shares	%age of Holding	%age of Change
Deepak Arya	10,000	33.33%	0.00%	10,000	33.33%	0.00%
Kunal Arya	10,000	33.33%	0.00%	10,000	33.33%	0.00%
Niraj Arya	10,000	33.33%	0.00%	10,000	33.33%	0.00%

### (c) Details of shares held by promoters at the end of the year

Name of Promoter	As at 31st March, 2024			As at 31st March, 2023		
	No. of Equity Shares	% of Total Shares	% Change during the year	No. of Equity Shares	% of Total Shares	% Change during the year
Deepak Arya	10,000	33.33%	0.00%	10,000	33.33%	0.00%
Kunal Arya	10,000	33.33%	0.00%	10,000	33.33%	0.00%
Niraj Arya	10,000	33.33%	0.00%	10,000	33.33%	0.00%
<b>Total</b>	<b>30,000</b>	<b>100.00%</b>	<b>0.00%</b>	<b>30,000</b>	<b>100.00%</b>	<b>0.00%</b>

## 3 RESERVES AND SURPLUS

Opening Balance	4,34,302.16	1,27,645.87
Profit for the year	6,31,887.80	3,06,656.29
<b>TOTAL</b>	<b>10,66,189.96</b>	<b>4,34,302.16</b>



# ZELIO AUTO PRIVATE LIMITED

(CIN: - U34102HR2021PTC096362)

Regd. Office: Shop No. 542, 1<sup>st</sup> Floor, Auto market, Hisar-125001

M. No. 9416251752

Email. Nirajarya.hissar@gmail.com

## NOTES ON FINANCIAL STATEMENTS

(all figures in Hundreds, unless stated otherwise)

Notes	Particulars	31st March, 2024	31st March, 2023
4	<b>LONG TERM BORROWINGS</b>		
	<b>SECURED</b>		
	Term Loans from Banks	5,29,718.74	2,84,378.33
	Less : Transfer to Current Maturities of Long Term Borrowings under head "Short Term Borrowings"	(90,363.78)	(57,927.96)
		4,39,354.96	2,26,450.37
	<b>UNSECURED</b>		
	Loan from Related Parties	1,80,148.86	1,55,553.56
	<b>TOTAL</b>	<b>6,19,503.82</b>	<b>3,82,003.93</b>
4.1	The Loans from the Banks are repayable in the form of monthly EMIs		
4.2	Details of securities provided in respect of secured loans are as under:		
a)	- The securities provided for the Term loan from Banks amounting to Rs. 4,81,129.65 Hundreds (PY Rs. 2,65,302.07 Hundreds) is as follows:		
	(i) The loans are primarily secured by way of hypothecation of the Plant and Machinery		
	(ii) The loans are collaterally secured by way of hypothecation of the Commercial Properties and Personal Guarantees of Directors and Relatives		
b)	- The securities provided for the Term loan from Banks amounting to Rs. 48,589.09 Hundreds (PY Rs. 19,076.26 Hundreds) is as follows:		
	(i) The loans are secured by way of hypothecation of the respective vehicles.		
5	<b>DEFERRED TAX LIABILITIES (NET)</b>	3,623.17	-
		3,623.17	-
6	<b>SHORT TERM BORROWINGS</b>		
	<b>SECURED</b>		
	Current maturities of Long Term Borrowings	90,363.78	57,927.96
	Working Capital Facility	7,00,730.17	5,18,651.26
	<b>TOTAL</b>	<b>7,91,093.95</b>	<b>5,76,579.22</b>
	* Refer Note No 4		
7	<b>TRADE PAYABLES</b>		
	Sundry Trade Payables	3,14,089.19	91,111.59
	<b>TOTAL</b>	<b>3,14,089.19</b>	<b>91,111.59</b>
8	<b>OTHER CURRENT LIABILITIES</b>		
	<b>STATUTORY</b>		
	Income Tax Payable / (Refundable)	31,663.85	12,984.78
	Other Statutory Liabilities	9,964.35	4,755.12
	<b>OTHER</b>		
	Advance from Customers	35,775.17	12,855.81
	Other Payables	30,487.84	13,812.12
	<b>TOTAL</b>	<b>1,07,891.21</b>	<b>44,407.83</b>





# ZELIO AUTO PRIVATE LIMITED

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M. No. 9416251752

Email. Nirajarya.hissar@gmail.com

## NOTES ON FINANCIAL STATEMENTS

(all figures in Hundreds, unless stated otherwise)

### 9. Property, Plant and Equipment and Intangible Assets

Details of the Property, Plant and Equipment and reconciliation of their carrying amounts from beginning to end of reporting Year (March 31, 2024) are as follows:

DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As At 1st April, 2023	Additions and Transfers	Deductions and Transfers	As At 31st March, 2024	As At 1st April, 2023	For the Year	Deductions/ Adjustments	As At 31st March, 2024	As At 31st March, 2023
Land	-	1,03,331.44	-	1,03,331.44	-	-	-	1,03,331.44	-
Building	-	3,86,878.24	-	3,86,878.24	-	18,477.14	-	3,68,401.10	-
Plant & Machineries	67,790.94	1,88,903.51	-	2,56,694.44	8,202.23	26,399.85	-	2,22,092.36	59,588.71
Computers	2,773.88	3,180.08	-	5,953.96	1,506.55	1,735.71	-	2,711.70	1,267.33
Vehicles	29,359.52	42,137.56	-	71,497.08	9,445.19	8,305.73	-	53,746.16	19,914.33
Office Equipment	345.14	-	-	345.14	179.14	74.82	-	91.18	166.00
Furniture & Fittings	14,500.41	8,390.21	-	22,890.63	4,324.03	2,943.69	-	15,622.91	10,176.38
<b>TOTAL</b>	<b>1,14,769.89</b>	<b>7,32,821.04</b>	<b>-</b>	<b>8,47,590.93</b>	<b>23,657.14</b>	<b>57,936.94</b>	<b>-</b>	<b>7,65,996.85</b>	<b>91,112.75</b>

9.1 Refer Note No. 4 for details of Property, Plant & Equipment that have been pledged as a security/mortgaged with various Banks / Financial institutions against loans taken.

9.2 There are no immovable properties where title deeds of such immovable properties are not held in name of the Company or jointly held with others.

9.3 The Company has not revalued its Property, Plant and Equipment.

Details of the Property, Plant and Equipment and reconciliation of their carrying amounts from beginning to end of reporting Year (March 31, 2023) are as follows:

DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As At 1st April, 2022	Additions during year	Deductions during year	As At 31st March, 2023	As At 1st April, 2022	For the Year	Deductions/ Adjustments	Upto 31st March, 2023	As At 31st March, 2022
Plant & Machineries	6,568.88	61,222.06	-	67,790.94	346.98	7,855.25	-	8,202.23	6,221.90
Computers	1,444.92	1,328.96	-	2,773.88	349.16	1,157.39	-	1,506.55	1,095.76
Vehicles	29,359.52	-	-	29,359.52	401.65	9,043.54	-	9,445.19	28,957.87
Office Equipment	260.40	84.74	-	345.14	49.80	129.34	-	179.14	210.60
Furniture & Fittings	11,749.76	2,750.65	-	14,500.41	1,317.58	3,006.45	-	4,324.03	10,432.18
<b>TOTAL</b>	<b>49,383.48</b>	<b>65,386.41</b>	<b>-</b>	<b>1,14,769.89</b>	<b>2,465.17</b>	<b>21,191.97</b>	<b>-</b>	<b>23,657.14</b>	<b>46,918.31</b>

9.1 Refer Note No. 4 and 6 for details of Property, Plant & Equipment that have been pledged as a security/mortgaged with various Banks / Financial institutions against loans taken.

9.2 There are no immovable properties where title deeds of such immovable properties are not held in name of the Company or jointly held with others.

9.3 The Company has not revalued its Property, Plant and Equipment.



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## 10. Capital Work in Progress

Details of the Capital Work in Progress and reconciliation of their carrying amounts from beginning to end of reporting Year (March 31, 2024) are as follows:

Particulars	Carrying Amount		
	As at April 01, 2023	Additions and Transfers	Disposals / Transfers
Land	1,09,423.68	-	(1,09,423.68)
Building	2,62,580.41	1,93,260.64	(3,86,878.24)
Furniture & Fittings	-	16,314.28	(2,023.10)
Office Equipment	-	18,000.00	-
Plant & Machineries	-	2,300.00	-
TOTAL	3,72,004.09	2,29,874.92	(4,98,325.02)
			1,03,553.99

### 9.1 Ageing of Capital Work in Progress

Particulars	As at March 31, 2024			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects in Progress	1,03,553.99	-	-	-
Total	1,03,553.99	-	-	-
				1,03,553.99

Details of the Capital Work in Progress and reconciliation of their carrying amounts from beginning to end of reporting Year (March 31, 2023) are as follows:

Particulars	Carrying Amount		
	As at April 01, 2023	Additions and Transfers	Disposals / Transfers
Land	-	1,09,423.68	-
Building	-	2,62,580.41	-
TOTAL	-	3,72,004.09	-
			3,72,004.09

### 9.1 Ageing of Capital Work in Progress

Particulars	As at March 31, 2023			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects in Progress	3,72,004.09	-	-	-
Total	3,72,004.09	-	-	-
				3,72,004.09



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## NOTES ON FINANCIAL STATEMENTS

(all figures in Hundreds, unless stated otherwise)

Notes	Particulars	31st March, 2024	31st March, 2023
11	<b>OTHER NON-CURRENT ASSETS</b>		
	<b>SECURITY DEPOSITS</b>		
	Electricity DHBVNL Security (Unsecured, Considered good)	1,544.87	-
	<b>TOTAL</b>	<b>1,544.87</b>	<b>-</b>
12	<b>DEFERRED TAX ASSETS (NET)</b>	-	918.89
		-	<b>918.89</b>
13	<b>INVENTORIES</b>		
	Finished Goods and Raw Material	13,52,110.77	6,48,734.46
	<b>TOTAL</b>	<b>13,52,110.77</b>	<b>6,48,734.46</b>
14	<b>TRADE RECEIVABLES</b>		
	Trade Receivables (Unsecured, Considered good)	1,60,882.11	98,323.65
	<b>TOTAL</b>	<b>1,60,882.11</b>	<b>98,323.65</b>
15	<b>CASH AND CASH EQUIVALENTS</b>		
	Cash in Hand	1,228.01	6,120.93
	Balances with Banks	973.20	3,568.82
	Fixed Deposit with HDFC Bank (including Accrued interest)	3,034.92	262.52
	<b>TOTAL</b>	<b>5,236.13</b>	<b>9,952.27</b>
	* Fixed Deposit with Banks as margin money against bank guarantees includes deposits of Rs 3,034.92 Hundreds (Previous Year : Nil)		
16	<b>SHORT TERM LOANS &amp; ADVANCES</b>		
	Advance to Suppliers (Unsecured, Considered good)	3,06,590.62	1,88,665.13
	<b>TOTAL</b>	<b>3,06,590.62</b>	<b>1,88,665.13</b>
17	<b>OTHER CURRENT ASSETS</b>		
	Balance with Revenue Authorities	2,08,903.55	1,21,270.88
	Other Receivables	572.41	422.61
	<b>TOTAL</b>	<b>2,09,475.96</b>	<b>1,21,693.49</b>



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## NOTES ON FINANCIAL STATEMENTS

(all figures in Hundreds, unless stated otherwise)

Notes	Particulars	31st March, 2024	31st March, 2023
18	<b>REVENUE FROM OPERATIONS</b>		
	Revenue from sale of goods	94,42,503.16	51,25,066.11
	<b>TOTAL</b>	<b>94,42,503.16</b>	<b>51,25,066.11</b>
19	<b>OTHER INCOME</b>		
	Interest Income on Bank FDR	34.92	6.13
	Foreign Exchange income	47,295.49	37,227.72
	Round off	-	0.43
	<b>TOTAL</b>	<b>47,330.41</b>	<b>37,234.28</b>
20	<b>COST OF MATERIALS PURCHASED</b>		
	Materials And Others	76,10,967.70	38,19,294.13
	<b>TOTAL</b>	<b>76,10,967.70</b>	<b>38,19,294.13</b>
21	<b>DIRECT EXPENSES</b>		
		10,25,271.04	6,31,851.07
	<b>TOTAL</b>	<b>10,25,271.04</b>	<b>6,31,851.07</b>
22	<b>CHANGES IN INVENTORIES</b>		
	<b>Raw Material</b>		
	At the beginning of the Accounting Period	5,61,292.58	5,41,960.22
	At the end of the Accounting Period	13,27,633.35	5,61,292.58
		<b>(7,66,340.77)</b>	<b>(19,332.36)</b>
	<b>Finished Goods</b>		
	At The Beginning of the Accounting Period	87,441.89	38,898.22
	At The End of the Accounting Period	24,477.43	87,441.89
		<b>62,964.46</b>	<b>(48,543.67)</b>
	<b>CHANGES IN INVENTORIES</b>	<b>(7,03,376.31)</b>	<b>(67,876.03)</b>
23	<b>EMPLOYEE BENEFITS EXPENSES</b>		
	<b>SALARY</b>		
	Staff salary and wages	2,42,416.60	1,23,745.23
	Directors' Remuneration	54,000.00	54,000.00
		<b>2,96,416.60</b>	<b>1,77,745.23</b>
	<b>OTHER</b>		
	Staff Welfare Expense	11,411.99	1,681.49
		<b>11,411.99</b>	<b>1,681.49</b>
	<b>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</b>		
	Contribution to Provident Fund	431.26	262.72
	Contribution to ESIC	1,942.73	1,369.05
	Contribution to Labour Welfare Fund	250.65	186.47
		<b>2,624.64</b>	<b>1,818.24</b>
	<b>TOTAL</b>	<b>3,10,453.23</b>	<b>1,81,244.96</b>



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## NOTES ON FINANCIAL STATEMENTS

(all figures in Hundreds, unless stated otherwise)

Notes	Particulars	31st March, 2024	31st March, 2023
24	<b>FINANCE COSTS</b>		
	<b>INTEREST EXPENSES</b>		
	Interest to Banks, Financial Institutions And Related Parties	1,00,922.29	43,439.92
		<b>1,00,922.29</b>	<b>43,439.92</b>
	<b>OTHER BORROWING COSTS</b>		
	Bank Charges	1,815.37	5,116.45
	Financial Services	1,616.59	1,543.18
		<b>3,431.95</b>	<b>6,659.63</b>
	<b>TOTAL</b>	<b>1,04,354.24</b>	<b>50,099.55</b>
25	<b>OTHER EXPENSES</b>		
	Auditors' Remunerations	1,510.00	1,210.00
	Advertisement & Publicity	7,769.51	3,286.33
	Business Promotional Expenses	69,317.39	13,017.88
	Charity & Donations	720.00	1,793.00
	Commission On Sales	48,492.79	19,774.55
	Couriers Expenses	601.90	746.42
	Discount & Rebates	22,589.34	26,737.03
	Duties & Taxes	2,036.34	852.77
	Exhibition Expenses	-	17,156.00
	Licence and Permit Expenses	14,028.29	131.00
	Foreign Exchange Services	95.87	-
	Freight Outward	1,04,343.15	42,034.23
	Miscellaneous Expenses	4,211.71	5,042.63
	Office Maintenance Expenses	1,459.00	1,466.27
	Printing & Stationery	3,953.48	673.23
	Professional & Technical Expenses	5,927.00	6,074.00
	Insurance	600.08	741.02
	Telephone Expenses	762.70	456.29
	Travelling Expenses	19,352.39	5,663.53
	Vehicle Expenses	4,554.13	2,881.38
	Water & Electricity Expenses	7,789.74	1,177.11
	Website Development and Hosting Expenses	713.36	2,280.00
	Work Contract Services	-	2,550.00
		<b>3,20,828.17</b>	<b>1,55,744.67</b>



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## NOTES ON FINANCIAL STATEMENTS

(all figures in Hundreds, unless stated otherwise)

### 26 Ageing of Trade Payables

Schedule of Trade Payable for Balance as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	3,14,089.19	-	-	-	3,14,089.19
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Schedule of Trade Payable for Balance as at March 31, 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	91,111.59	-	-	-	91,111.59
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

### 27 Ageing of Current Trade Receivables

For current trade receivables outstanding As at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	1,58,682.11	2,200.00	-	-	-	1,60,882.11
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-

For current trade receivables outstanding As at March 31, 2023:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	96,611.65	662.00	1,050.00	-	-	98,323.65
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-



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## NOTES ON FINANCIAL STATEMENTS

(all figures in Hundreds, unless stated otherwise)

### 28 Ratio's

Particulars	31st March, 2024		31st March, 2023	
<b>(i) Current Ratio:</b>				
<b>Current Assets (a)</b>				
Inventories	13,52,110.77		6,48,734.46	
Trade receivables	1,60,882.11		98,323.65	
Cash and cash equivalents	5,236.13		9,952.27	
Short-term loans and advances	3,06,590.62		1,88,665.13	
Other Current Assets	2,09,475.96	20,34,295.59	1,21,693.49	10,67,369.00
<b>Current Liabilities (b)</b>				
Short-term borrowings	7,91,093.95		5,76,579.22	
Trade payables	3,14,089.19		91,111.59	
Other current liabilities	1,07,891.21	12,13,074.35	44,407.83	7,12,098.64
<b>Current Ratio (a/b)</b>	1.68: 1		1.5: 1	
a. Variance : 11.8%				
<b>ii) Debt service coverage Ratio :</b>				
Net profit/ (loss) before taxes (a)	7,63,398.56		3,70,750.07	
Depreciation and Amortisation (b)	57,936.94		21,191.97	
Interest expense (c)	1,00,922.29		43,439.92	
Earnings available for debt services (c=a+b+c)	9,22,257.79		4,35,381.96	
Total debt and interest repaid (d)	1,72,135.64		72,426.50	
<b>Debt service coverage ratio (c/d)</b>	5.36: 1		6.01: 1	
a. Variance : 10.85%				
<b>iii) Return on equity ratio :</b>				
Net profit after taxes (a)	6,31,887.80		3,06,656.29	
Average equity shareholder's fund (b)*	7,53,246.06		2,83,974.02	
<b>Return on equity ratio (%) (a/b)</b>	83.89%		107.99%	
a. Variance : 22.32%				
<b>iv) Inventory Turnover Ratio :</b>				
Cost of goods sold ( cost of material purchased + Direct expenses + change in inventory) (a)	79,32,862.43		43,83,269.17	
Average Inventory (b)*	10,00,422.62		6,14,796.45	
<b>Inventory turnover ratio (a/b)</b>	7.93 Times		7.13 Times	
a. Variance : 11.21%				
<b>v) Trade receivables turnover ratio :</b>				
Net sales (a)	94,42,503.16		51,25,066.11	
Average trade receivable (b)*	1,29,602.88		62,345.51	
<b>Trade receivable turnover ratio (a/b)</b>	72.86 Times		82.2 Times	
a. Variance : 11.37%				





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Particulars	31st March, 2024	31st March, 2023
vi) Trade payables turnover ratio :		
Net purchase (a) (cost of material purchased + direct expenses)	86,36,238.74	44,51,145.20
Average trade payable (b)*	2,02,600.39	1,58,791.33
Trade payable turnover ration (a/b)	42.63 Times	28.03 Times
a. Variance : 52.08%		
b. Reason for Changes more than 25%: There has been increase due to increase in Purchases by more than 50% while not equivalent increase in Trade Payables during the current year.		
vii) Net capital turnover ratio :		
Net sales (a)	94,42,503.16	51,25,066.11
Working capital (Current Assets - Current Liabilities) (b)	8,21,221.24	3,55,270.36
Net capital turnover ratio (a/b)	11.5 Times	14.43 Times
a. Variance : 20.32%		
viii) Net profit ratio :		
Profit after tax (a)	6,31,887.80	3,06,656.29
Net sales (b)	94,42,503.16	51,25,066.11
Net profit ratio (%) (a/b)	6.69%	5.98%
a. Variance : 11.5%		
ix) Return on capital employed :		
Profit/ (Loss) before tax (a)	7,63,398.56	3,70,750.07
Interest expense (b)	1,00,922.29	43,439.92
Earnings before interest and taxes (c) (a+b)	8,64,320.85	4,14,189.99
Total assets (d)	29,05,391.30	15,31,404.73
Less : Current liabilities ( e)	12,13,074.35	7,12,098.64
Capital employed (g) (d-e-f)	16,92,316.95	8,19,306.09
Return on capital employed (%) (c/g)	51.07%	50.55%
a. Variance : 1.03%		
x) Debt - Equity ratio		
Total debt (a)	14,10,597.77	9,58,583.15
Share capital	3,000.00	3,000.00
Reserve and surplus	10,66,189.96	4,34,302.16
Shareholder's equity (b)	10,69,189.96	4,37,302.16
Debt - Equity ratio (Times) (a/b)	1.32 Times	2.19 Times
a. Variance : 39.81%		
b. Reason for Changes more than 25%: There has been decrease due to increase in Profit After Tax during the year resulting in High Reserves and Surplus increasing the Shareholders Funds		
xi) Return on investments : NA		





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## 29 Contingent Liability:

All the contingent liabilities are disclosed by way of notes to accounts as follows:

Sr. No.	Particulars	Amount
(i)	In respect of various guarantees issued by banks on behalf of the company	3,000.00

## 30 Related Party Disclosure:

Disclosures as required by the 'Accounting Standard 18' regarding "Related Party Disclosures" issued by "The Institute of Chartered Accountants of India" is as follows: -

(A) Key Management Personnel/ Director, their relatives and entities under control or influence of relatives of Key Management Personnel are as under:

Niraj Arya	Director of the Company
Deepak Arya	Director of the Company
Kunal Arya	Director of the Company
Anchal Aggarwal	Relative of Director
Sayuri Arya	Relative of Director
Deepak Arya HUF	Director's HUF
M/s Rajdhani Machinery Store	Relative of director is partner in the firm
M/s Jai Bharat Engineering Tools	Relative of director is Proprietor in the firm
M/s Aryan Distributors	Relative of director is Proprietor in the firm
M/s Jai Bharat Auto Components	Relative of director is Proprietor in the firm

## (B) Related Party Transactions:

(Amount in Hundreds)

Particulars	2023-24	2022-23
<b>Directors' Remuneration</b>		
Niraj Arya	18,000.00	18,000.00
Deepak Arya	18,000.00	18,000.00
Kunal Arya	18,000.00	18,000.00
<b>Commission Paid</b>		
Anchal Aggarwal	9,500.00	9,700.00
<b>Salary Paid:</b>		
Sayuri Arya	5,200.00	-
<b>Loan Taken</b>		
Niraj Arya	11,250.00	6,500.00
Deepak Arya	6,300.00	900.00
Kunal Arya	15,000.00	9,550.00
<b>Loan Repayment</b>		
Niraj Arya	9,900.00	4,000.00
Deepak Arya	2,500.00	-
Kunal Arya	9,700.00	-



# ZELIO AUTO PRIVATE LIMITED

(CIN: - U34102HR2021PTC096362)

Regd. Office: Shop No. 542, 1<sup>st</sup> Floor, Auto market, Hisar-125001

M. No. 9416251752

Email. Nirajarya.hissar@gmail.com

## Interest Accrued (Gross)

Niraj Arya	4,424.32	3,564.04
Deepak Arya	5,786.40	5,190.01
Kunal Arya	3,313.88	2,559.06
Deepak Arya HUF	2,192.40	2,005.88

## Reimbursement of expenses

Rajdhani Machinery Store	1,957.44	1,163.17
Kunal Arya	363.99	253.34

## Purchase of Goods (Including GST)

Jai Bharat Engineering Tools	-	1,55,624.00
Rajdhani Machinery Store	-	1,444.16
Aryan Distributors	10,080.00	
Jai Bharat Auto Components	2,02,537.67	

## Purchase of Fixed Assets (Including GST)

Jai Bharat Engineering Tools	7,945.00	343.00
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## Sale of Goods (Including GST)

Rajdhani Machinery Store	7,12,815.46	8,00,510.34
Jai Bharat Auto Components	14,673.78	-

## (C) Outstanding Balance

### Loan Payable

	2023-24	2022-23
Niraj Arya	47,529.25	42,197.36
Deepak Arya	66,473.90	57,466.14
Kunal Arya	42,308.46	34,025.97
Deepak Arya HUF	23,837.25	21,864.09

### Salary Payable

Niraj Arya	1,246.50	1,606.50
Deepak Arya	1,246.50	1,246.50
Kunal Arya	1,246.50	1,296.50
Sayuri Arya	650.00	

### Receivable

Rajdhani Machinery Store	62,093.45	39,220.48
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### Trade Payable

Jai Bharat Auto Components	41,742.60	-
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- (a) All above transaction had been made at an Arm's Length Price.
- (b) During the year company had not bear any loss on account of Bad-Debts, Discounts etc. given.



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Email. Nirajarya.hissar@gmail.com

## 31 Earnings Per Share:

The company reports basic and diluted earnings per share in accordance with Accounting Standard 20 – Earnings per share prescribed by the Companies (Accounting Standards) Rules, 2006. Basic earnings per share are computed by dividing the net profit after tax attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year

EPS 2,106.29

DEPS 2,106.29

## 32 The following disclosures are required by the said notification (similar to Sec 22 of MSMED Act 2006 under the Chapter on Delayed Payments to Micro and Small Enterprises):

- a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting year;
- b) the amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;
- c) the amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);
- d) The amount of interest accrued and remaining unpaid at the end of accounting year; and
- e) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006.

The Company is making efforts to get the confirmation from the suppliers as regards their status under the Act.

## 33 a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

b) The Company has not been declared wilful defaulter by any bank or financial Institution or other lender

c) The Company does not have any transactions with companies struck off

d) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period,

e) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

f) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries



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Email. Nirajarya.hissar@gmail.com

g) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

h) The Company has no any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

34 The Company uses accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but the same facility was not enabled at the database level to log any direct data changes

35 The previous year's figures have been regrouped and rearranged wherever and whenever deemed necessary, if any.

Schedule 1 to 35 are annexed to and form integral part of the Balance Sheet and Statement of Profit & Loss.

## As per our report of event date

For M/s Murari Garg & Co.  
Chartered Accountant  
(FRN. 013241N)



Murari Lal Garg, FCA  
(M. No. 092333)  
Partner



For Zelio Auto Pvt. Ltd.



Niraj Arya  
DIN 09241628  
Director



Kunal Arya  
DIN 09241630  
Director

Place: Hisar

Date : 06-09-2024